Global Progressive Forum – EFFR Campaign
98, rue du Trône B-1050 Bruxelles
www.europeansforfinancialreform.org

OUR PLEDGES ARE:

1. FINANCIAL MARKETS CANNOT GOVERN US!
   Establish democratic governance over financial markets.
   Regulate all financial players; regulate bonuses!

2. OUT OF THE SHADOWS!
   Transparency in the whole system, the touchstone of accountability.

3. WORKERS FIRST!
   Protect workers and jobs from predatory practices.

4. MAKE TAX WORK!
   Protect public finances, shut down tax havens.

5. STOP SPECULATION!
   Sustainable finance for sustainable jobs, and a Financial Transaction Tax.

6. RESPONSIBLE BANKING FOR HOUSEHOLDS AND BUSINESSES!
   Banks need to serve customers and support businesses

THE EFFR COALITION:

TAKE ACTION!
REGULATE GLOBAL FINANCE NOW!

It’s time for citizens around Europe to raise their voices and demand for the fundamental causes of this crisis to be addressed! We need tough rules to stop the financiers’ folly, and a new framework that better serves the public interest. The financial crisis has turned into a massive social and economic crisis, with nearly 23 million unemployed in Europe. Today’s crisis isn’t just another economic downturn, it is a crisis of unregulated financial markets driven by neoliberal ideology that has sold out long-term investment, jobs, wages, the environment and the general well-being of the planet and its people for the benefit of a few. Equality, social justice and solidarity should be considered our core global values. It’s urgent that we increase the level of democracy, transparency and accountability of the institutions dealing with financial regulation and supervision. Our vision for the financial system we want is clear: we demand well-functioning and efficient financial markets that are capable of providing long-term, green, job-creating investments to achieve global development.

To sign the call to action: www.europeansforfinancialreform.org

Joseph Stiglitz, Nobel Prize in Economic Sciences:
“The financial markets need to be downsized but we want to expand the part of the financial system that provides venture capital. We want to downsize the gambling size.”

More information at www.europeansforfinancialreform.org!
A culture of massive bonuses has encouraged reckless risk taking and has had a pernicious economic effect, while making social inequality worse. Remuneration schemes must be regulated by law to reflect and promote long-term economic, social and environmental performance and allow companies to allocate profits to the benefit of all while making social inequality worse.

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